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Beirut, April 8th, 2019

Messrs. General Managers,

The Association of Banks in Lebanon is pleased to announce the **“Introduction to Capital Markets”** seminar that will be held in cooperation with **Valoores Academy** on **May 6, 2019**, at the Radisson Blu Martinez, Ain El Mreisseh, Beirut.


Upon completion of this workshop, participants will be able to:

- Describe the activity of different financial institutions involved in the capital market;
- Examine the bond market and discuss how bond prices are established;
- Analyze the risk structure of interest rate;
- Discuss the stocks markets and the valuation of stocks.

For registration, kindly send the names of your participants by e-mail to ABL's Human Resources Development department at: hrd@abl.org.lb **before Wednesday, April 24, 2019.**

Best Regards,

Secretary General



Makram SADER



Association of Banks in Lebanon

Introduction to Capital Markets

6 May 2019

Program Content:

- The activity of different financial institutions involved in the capital market:
 - Overview of the Financial System
 - Investment Banks
 - Securities Brokers and Dealers
 - Institutional Investors: Pension Funds, Mutual Funds, and Hedge Funds
- The bond market and how bond prices are established:
 - Type of Bonds
 - Demand of Bonds
 - Supply of Bonds
 - Lebanese Government Bonds in 2019
- Analyze the risk structure of interest rate:
 - Default-free bonds
 - Inflation
 - Default Risk
 - Liquidity Risk
 - Maturity
- Discuss the stocks markets and the valuation of stocks:
 - Common Stock vs. Preferred Stock
 - Organized Securities Exchanges vs. Over-the-Counter Markets
 - DCF Model
 - Value Investment vs. Growth Investment.

Trainer: Dr. Patrick Mardini, an Associate Professor of Finance at the University of Balamand in Lebanon and the coordinator of the finance concentration; president and founder of the Lebanese Institute for Market Studies – LIMS; an expert on the privatization and valuation of complicated assets such as infrastructure, state owned enterprises, cryptocurrencies, etc.; lecturer in Africa, Asia, Europe, North America and the Middle East.

Participants: employees in capital markets, treasury, private banking and investment departments.

Language: English and Arabic.

Venue: Radisson Blu Martinez, Ain El Mreisseh, Beirut.

Timing: from 9h00 till 17h00.